


GENERAL TERMS AND CONDITIONS FOR CREDIT AGREEMENT			
Creditor	Collector Bank AB	E-Merchant	Paytrail OYJ
Org. No.	556597-0513	Org. No.	2122839-7
Address	Box 11914	Address	Lutakonaukio 7
Postal Code	404 39 Göteborg	Postal Code	40100 Jyvaskyla



Version 2015-06

1. CREDIT AGREEMENT

When you apply for Collector invoice payment option for your purchase of goods from the E-merchant, you have with inclusion of credit interest and costs the option of payment by installments provided that you have signed and returned a confirmation of the credit account agreement. In order to be eligible for ordering the goods against invoice or credit payment method, you must be at least 18 years old. The credit agreement is made between the creditor (Collector Bank AB) and the credit receiver. Credit receiver is the person who has applied for and has been granted the credit. To this agreement applies the Finnish Consumer Protection Law's regulation pertaining to consumer credits.

2. CREDITOR AND PAYMENT RECEIVER

The creditor is Collector Bank AB, a limited company registered in Sweden with registration number 556597-0513 and a registered address PO Box 11914, 404 39 Gothenburg, Sweden ("Collector"). The payment can therefore only be made to Collector Bank AB's account IBAN FI461820300028241 (182030-28241). Collector is the creditor also in the event that you choose to pay by installments. We hereby notify that based this credit agreement the online retailer has transferred the rights to the receivables from your purchase to the above described creditor.

3. CREDIT INFORMATION CONTROL

Before granting the invoice or credit option, Collector will make a credit assessment of you. If you are denied for credit, you have the right to receive information of the reason for it.

4. PAYMENT OPTIONS

If you are approved for credit, you have two alternative options to pay for the goods you have purchased from the E-merchant. You can either pay via invoice or divide your payment into several installments by entering into a credit agreement with Collector. If you have chosen the option to pay via invoice and you do not pay the entire invoice amount by the due date, but you pay at least the minimum amount marked on the invoice, you enter into a credit account agreement with Collector provided that you have returned a signed confirmation of the credit account agreement. The terms and conditions for invoice and credit account are described below.

5. PAYMENT BY INVOICE

When you pay by invoice, the only additional cost is an invoice fee of 2,95 euros which Collector will add to your invoice. The cash price is shown on the order confirmation you receive from the E-merchant. You can purchase goods up to the euro value of the E-merchants consumer credit limit. The invoice falls due on the last day of the month following your purchase. This means that Collector offers you up to 60 days of credit and the average credit time is 45 days. Payment must be submitted to Collector's bank account no later than on the due date of the invoice. If you pay the invoice in time, no other costs will be added.

6. CREDIT ACCOUNT - INSTALLMENTS

In the event that you do not pay the invoice in full by the due date, but you pay at least the minimum amount marked on the invoice, and returns a signed confirmation of the credit account agreement, you agree to enter into a credit account agreement with Collector and your debt is transferred over to the credit account. This means that you can stretch your payment installments up to 36 months. You can use your credit account option up to the euro value of the credit limit as defined by the E-merchant and Collector. You cannot use the installment payment facility without making a purchase from the online retailer. Your monthly minimum payment is 1/36 of your balance, yet no less than 10 €. You can, of course, pay a larger amount or the entire balance at any time. You will receive a monthly statement, which includes the remaining debt balance, installments you have made and the minimum payment that falls due in that month. The first installment must be paid no later than the last day of the month following the due date of the invoice. The credit amount consists of the cost of the goods you have purchased added by the costs outlined in Section 6.2.

6.1. MULTIPLE PURCHASES

If you make multiple purchases, you will receive a new invoice. You can again choose payment by installment, or pay the new invoice in full. If you choose to pay by installment, the new debt amount will be transferred to your existing credit account. The new payment amount will be shown on your monthly statement.

6.2. COSTS AND CREDIT INTEREST

For credit accounts, a fee of 2,95 EUR will be debited for each monthly notification of payment. The monthly interest rate on the debt is 1,6%. It will be calculated based on the current debt outstanding at the time of the statement. The nominal annual interest rate is 19,2%.

6.3. ANNUAL PERCENTAGE RATE (APR)

The APR is the cost of credit (credit interest and special charges) expressed as a yearly rate calculated on the credit amount. The effective APR depends on the size of the debt as well as its duration as follows. Other credit amounts can lead to a higher effective APR.

Credit length/amount	200	500	1000
3 months	26.8%	14.3%	10.4%
6 months	38.5%	21.6%	16.2%
12 months	-	27.3%	21%

In the event that the 3 month Euribor rate rises by more than one (1) percentage point from the beginning of the credit term or from the latest interest rate adjustment, Collector Bank AB has the right to increase the rate by a corresponding amount. In the event that the 3 month Euribor rate drops by more than one (1) percentage point from the beginning of the credit term or from the latest interest rate adjustment, Collector Bank AB will lower the rate by a corresponding amount. Collector Bank AB will notify of any changes to the interest rate either by a separate notification to the account holder or by a public notice in a newspaper. In the latter case the account holder is also notified of the rate change alongside the following notification or statement dispatch.

6.4. DEBT INFORMATION

You have the right to receive a summary of your debt that shows when the capital, interest and charges must be paid.

7. EARLY TERMINATION

We reserve the right to cancel your credit, which results in that the entire balance falls due if any of the following conditions becomes true:

1. Loan payment has been delayed by more than one month and remains unpaid and the outstanding amount is at least 10 percent, or
2. If more than one installment is outstanding, late payments make up more than five percent of the original loan amount or consists of Collector's entire receivable, or
3. you have been otherwise significantly late in making payments, or
4. the collateral set on the debt has significantly reduced in value, or
5. it is clear that you by escaping, destroying property or other behavior are attempting to avoid paying the debt.

In case of delayed payments you will be charged the interest as well as the legal reminder fee, and after the termination of the credit the collection costs. According to the Finnish

interest law 4.2 §, the late payment interest rate equals the credit interest rate until 180 days after termination, after which the legal default interest will be applied until the credit amount will be fully paid. Collector can use judicial collection in order to collect the debt.

8. CANCELLATION RIGHT

You have the right to cancel the credit agreement made with us within 14 days of making the agreement. This means that you can cancel the credit agreement within 14 days of the invoice payment due date. If you cancel the credit agreement, you must immediately, yet no later than 30 days from informing us of the cancellation, pay the entire capital and agreed interest rate that runs from the date of invoice until the repayment date. If you are not able to pay the capital and the interest by the due date of repayment, we will charge on capital the late payment interest equal to credit interest monthly until the entire credit amount has been paid. Notification of cancellation must be made by e-mail to contactcenter@collectorbank.fi or by telephone to 0931589947. If you cancel more than one credit within a three month period, you will be automatically blocked from receiving new credit for a period of six months. This process is established as part of Collector's anti-money laundering scheme.

9. DELAYED PAYMENT

In case of each payment delay, you will be charged the legal reminder fee as well as the agreed credit interest in accordance to the interest law 4.2 §, until the entire debt has been paid. You will also, if necessary in order to receive payment from you, be charged collection costs and valid fees of legal authorities in court and enforcement authorities, all in accordance with the prevailing laws.

10. EARLY PAYMENT

You have the right to pay the entire debt in full at any time. If you make an early payment, you must also pay the agreed interest. The easiest way to notify about the cancellation of the credit agreement is to contact our Customer Service by e-mail: contactcenter@collectorbank.fi.

11. MERCHANTS RESPONSIBILITY, RECLAMATION

The merchant company, who has delivered products of services based on payment by the Collector credit agreement, has the responsibility toward the consumer client as defined in the existing law. Collector does not answer for the quality or delivery of the sold products or services, other than for the issued credit. Reclamation regarding the product or its delivery shall be directed primarily to the merchant company, and is to be notified to Collector without delay.

The credit account holder, who due to the breach of contract of the seller is entitled to withhold payment or receiving a refund or compensation, has this right also toward the credit giver who has financed the purchase of the good or services. The credit giver's liability is, however, limited to the amount it has received in payments.

To the credit agreements that are based on buying products or services of travel industry shall be applied the existing law as well as the merchant company's special sales conditions. In the event that the law or the merchant company's special sales conditions determine that the buyer is liable to pay booking or handling fees concerning cancelled or unused trip, or has payment liability due to other grounds as defined either in the legislation or merchants special sales conditions, the consumer is liable to pay the due amount despite the fact that the travel product is purchased by credit agreement. In these cases the credit receiver is liable to pay the due amount to the creditor.

12. UPDATING CONTACT INFORMATION

If you change your name, address or other contact information, you must immediately notify the customer service of Collector by email at contactcenter@collectorbank.fi.

13. PERSONAL DETAILS

In conjunction with your credit application, we collect and retain information about you. We handle the information in order to fulfill all our responsibilities to you in terms of account management and billing as well as to ensure that we fulfill our responsibilities in accordance to the law and regulations, and in order to market our own and our partners' products and services. In the event that we must release your information to our partners to fulfill our responsibilities to you, we will do so. By agreeing to these credit terms, you give your consent to having your details used for the aforementioned purposes by us or our partners. You can cancel your consent at any time by notifying us in writing. The notification must be made by e-mail to contactcenter@collectorbank.fi. You have the right to receive once a year free of charge a statement of all the personal information we hold on you if you so request. If they are incorrect, incomplete or unnecessary, you have the right to request that the information is corrected or removed. In such cases you should contact Collector by e-mail at contactcenter@collectorbank.fi.

14. COMPLAINTS, SUPERVISION AND DISPUTES

If you are not satisfied with Collector's operation, you can turn to our customer service by e-mail at contactcenter@collectorbank.fi or by telephone at number 0931589947. You can also contact Collector's complaints department by e-mail at complaints@collectorbank.fi or by telephone at number 0931589947. Collector follows the regulation of the Consumer Agency. For counsel in consumer matters you can contact Consumer Advisor, tel. 071 873 1901. In the event of a dispute, you can turn to the Finnish Consumer Disputes Board tel. 029-566 5200 or to a public court of law. Any dispute or conflict arising out of or in relation to this credit agreement shall be handled by general courts. Finnish law shall apply to the credit agreement. In the event that account holder does not have a place of residence in Finland, the forum for handling the dispute is Helsinki district court.

15. ASSIGNMENT

Collector reserves the right to transfer, mortgage or pledge the credit claim to third parties.